

ACUMEN ENGINEERING INDUSTRIES LTD.

Date: 09/04/2012

The Secretary
Calcutta Stock Exchange Association Limited
7, Lyons Range,
Kolkata-700001, INDIA

Sir/Madam,

Sub: Submission of Quarterly Corporate Governance Report for the quarter ended 31.03.2012

Please find enclosed herewith Quarterly Corporate Governance Report for the quarter ended 31.03.2012.

Thanking you,

Yours Faithfully,
ACUMEN ENGINEERING INDUSTRIES LIMITED

ACUMEN ENGINEERING INDUSTRIES LTD.
DIRECTOR 
Director / Authorised Signatory

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

| NAME OF THE COMPANY | | ACUMEN ENGINEERING INDUSTRIES LIMITED | | |
|---------------------|---|---------------------------------------|--------------------------------|--|
| QUARTER ENDED ON | | 31 ST MARCH, 2012 | | |
| SL.NO | PARTICULARS | CLAUSE OF THE LISTING AGREEMENT | COMPLIANCE STATUS (YES /NO/NA) | REMARKS |
| I | BOARD OF DIRECTORS | 49(I) | | |
| A | COMPOSITION OF BOARD | 49(IA) | YES | |
| B | NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE | 49(IB) | NA | |
| C | OTHER PROVISIONS AS TO BOARD AND COMMITTEES | 49(IC) | YES | |
| D | CODE OF CONDUCT | 49(ID) | YES | |
| | AUDIT COMMITTEE | 49(II) | | |
| II | A QUALIFIED AND INDEPENDENT AUDIT COMMITTEE | 49(IIA) | YES | |
| | B MEETING OF AUDIT COMMITTEE | 49(IIB) | YES | |
| | C POWERS OF AUDIT COMMITTEE | 49(IIC) | YES | |
| | D ROLE OF AUDIT COMMITTEE | 49(IID) | YES | |
| | E REVIEW OF INFORMATION BY AUDIT COMMITTEE | 49(IIE) | YES | |
| III | SUBSIDIARY COMPANIES | 49(III) | N.A | The Company have no Subsidiary Company (ies). |
| IV | DISCLOSURES | 49(IV) | | |
| A | BASIS OF RELATED PARTY TRANSACTION | 49(IVA) | YES | |
| B | DISCLOSURES OF ACCOUNTING TREATMENT | 49(IVB) | YES | In the preparation of the financial statements treatment as prescribed in an Accounting Standard has been followed. Hence no discussion is required. |
| C | BOARD DISCLOSURES- RISK MANAGEMENT | 49(IVC) | N.A | |
| D | PROCEEDS FROM PUBLIC ISSUES, RIGHT ISSUES, PREFERENTIAL ISSUES ETC. | 49(IVD) | N.A | |
| E | REMUNERATION OF DIRECTORS . | 49(IVE) | N.A | "Will be complied with in the next annual report" |
| F | MANAGEMENT | 49(IVF) | N.A | "Will be complied with in the next annual report" |
| G | SHAREHOLDERS | 49(IVG) | N.A | "Will be complied with in the next AGM" |
| V | CEO / CFO CERTIFICATION | 49(V) | N.A | "Will be complied with in the next annual report" |
| VI | REPORT ON CORPORATE GOVERNANCE | 49(VI) | N.A | "Will be complied with in the next annual report" |
| VII | COMPLIANCE | 49(VII) | N.A | "Will be complied with in the next annual report" |

