

# ACE MEN ENGG WORKS LIMITED

Registered Office: 102, Milestone Commercial Complex  
Kashi Vishwanath Road, Nagnath Gate,  
Jamnagar- 361001  
CIN: L27109GJ1980PLC100420  
Website: www. acumenengg.co.in

Email id: info@acumenengg.co.in  
Phone No: 9681662494

Date: 25/05/2018

To  
The General Manager  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Sir/Madam,

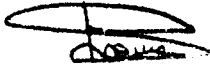
## **Sub: Outcome of Board Meeting**

With reference to the captioned subject, this is to inform you that:

1. The Board of Directors at its meeting held today i.e. on Friday, 25<sup>th</sup> May, 2018 at the registered office of the company considered and approved the Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2018. The Meeting commenced at 3 p.m and concluded at 4.30 p.m
2. Enclosed herewith the following documents:
  - Audited Financial Results the quarter and year ended on 31st March, 2018
  - Report from the Statutory Auditor of the Company. The Auditors have issued the report with unmodified opinion.

Thanking You,

For **ACE MEN ENGG WORKS LIMITED**  
ACE MEN ENGG. WORKS LTD.



Director/Authorised Signatory

**Rajesh Kumar Sharma**  
Managing Director  
DIN: 02645337

**ACE MEN ENGG WORKS LIMITED**  
**102, Milestone Commercial Complex, Kashi Vishwanath Road, Nagnath Gate, Jamnagar, Gujarat-361001**  
**AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2018**  
**CIN:L27109GJ1980PLC100420**

Amount in 000.						
	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Revenue from Operation	-	-	8,192.50	3,400.00	8,192.50
	(b) Other Income	37.72	15.00	(390.00)	157.72	60.00
	<b>Total Revenue</b>	<b>37.72</b>	<b>15.00</b>	<b>7,802.50</b>	<b>3,557.72</b>	<b>8,252.50</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	-	-	2,487.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	7,703.24	3,301.16	5,215.84
	(d) Employee benefits expense	19.44	20.78	33.61	102.66	191.85
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	43.32	16.11	25.91	138.36	107.84
	(h) Income tax paid for earlier years	57.50	117.72	-	179.03	-
	(i) Listing fees	180.69	-	-	468.19	229
	<b>Total Expenses</b>	<b>300.95</b>	<b>154.60</b>	<b>7,762.76</b>	<b>4,189.39</b>	<b>8,231.93</b>
<b>3</b>	<b>Profit/ Loss before tax</b>	<b>(263.23)</b>	<b>(139.60)</b>	<b>39.74</b>	<b>(631.67)</b>	<b>20.57</b>
<b>4</b>	<b>Tax Expenses</b>					
	Current Tax	-	-	6.34	-	6.34
	Deferred Tax	-	-	-	-	-
<b>5</b>	<b>Net Profit/ Loss for the period</b>	<b>(263.23)</b>	<b>(139.60)</b>	<b>33.40</b>	<b>(631.67)</b>	<b>14.23</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
A	i). Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	i). Items that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income for the period (7+8)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(263.23)</b>	<b>(139.60)</b>	<b>33.40</b>	<b>(631.67)</b>	<b>14.23</b>
<b>8</b>	<b>Paid up Equity Share Capital (Face value Rs. 10 each)</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>
<b>9</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>(589.09)</b>	<b>42.57</b>
<b>10</b>	<b>Earning Per Shares (EPS) (Face value of Rs 10 each) ( not annualised)</b>					
	Basic	<b>(0.08)</b>	<b>(0.05)</b>	<b>0.01</b>	<b>(0.20)</b>	<b>0.00</b>
	Diluted	<b>(0.08)</b>	<b>(0.05)</b>	<b>0.01</b>	<b>(0.20)</b>	<b>0.00</b>

Place: Jamnagar

Date: 25/05/2018

ACE MEN ENGG WORKS LIMITED  
**ACE MEN ENGG WORKS LTD.**



Director/Authorised Signatory  
**Rajesh Sharma**  
 Managing Director  
 DIN No-02645337

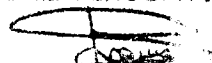
**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Amount in '000'	
	As at 31/03/2018	As at 31/03/2017
	Audited	Audited
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Investments	-	16,606.20
(b) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	-	<b>16,606.20</b>
<b>2. Current assets</b>		
(a) Inventories	-	3,301.16
(b) Trade receivables	28,118.70	8,992.50
(c) Cash and cash equivalents	626.49	120.32
(d) Loans	1,662.21	2,062.00
(e) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>30,407.41</b>	<b>14,475.98</b>
<b>TOTAL - ASSETS</b>	<b>30,407.41</b>	<b>31,082.19</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	30,985.00	30,985.00
(b) Other Equity	(589.09)	42.57
<b>EQUITY</b>	<b>30,395.91</b>	<b>31,027.57</b>
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
(a) Other long-term liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>2. Current liabilities</b>		
(a) Other Current Liabilities	11.50	22.95
(b) Provisions	-	31.67
<b>Sub-total - Current liabilities</b>	<b>11.50</b>	<b>54.62</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30,407.41</b>	<b>31,082.19</b>

Place: Jamnagar

Date: 25/05/2018

ACE MEN ENGG WORKS LIMITED  
ACE MEN ENGG. WORKS LTD.



Rajesh Sharma  
Authorised Signatory  
Managing Director  
DIN No-02645337

## ACE MEN ENGG WORKS LIMITED

### Notes:

1. The audited Financial results for the quarter and year ended on 31st March, 2018 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 25th May, 2018
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The above results for the year ended 31st March, 2018 and 31st March, 2017 have been audited by the statutory auditors of the Company.
4. The above results will be available on Company's website www.acumenengg.co.in.
5. During the quarter ended 31st March, 2018 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. Figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter
7. The Board has not recommended payment of dividend for financial year 2017-18

### Reconciliation statement

Particulars	Quarter ended	Year ended	Quarter ended on	Year ended
	on 31/03/2018	31/03/2018	31/03/2017	31/03/2017
	(Rs. In '000)	(Rs. In '000)	(Rs. In '000)	(Rs. In '000)
Net Profit/(Loss) as per Indian GAAP	(263.23)	(631.67)	33.40	14.23
IND AS adjustment				
- Other Adjustment	-	-	-	-
- Deferred Tax Adjustment	-	-	-	-
Net Profit/(Loss) before Other Comprehensive Income as per IND AS	(263.23)	(631.67)	33.40	14.23
Add/Less: Adjustment in Other Comprehensive Income	-	-	-	-
Net Profit/(Loss) after Other Comprehensive Income as per IND AS	(263.23)	(631.67)	33.40	14.23

Place: Jamnagar  
Date: 25/05/2018

ACE MEN ENGG WORKS LIMITED  
ACE MEN ENGG WORKS LTD.



Rajesh Sharma  
Director, Authorized Signatory  
Managing Director  
DIN No-02645337



## Independent Auditor's Report

To the Board of Directors of Ace Men Engg Works Ltd

We have audited the accompanying financial results of Ace Men Engg Works Ltd for the year ended 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of Companies Act 2013 and other accounting principles generally accepted in India.

### Auditors' Responsibility

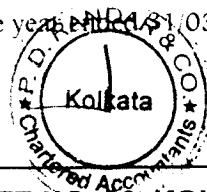
Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date.

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter as well as the year ended 31/03/2018.

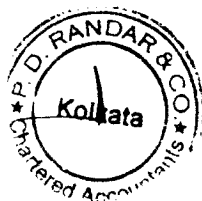


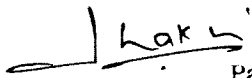


The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2018, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place.Kolkata

Date.25/05/2018



P.D. RANDAR & CO.  
  
Partner  
SHAKTI ANCHALIA  
MEMBERSHIP NO - 301692

# ACE MEN ENGG WORKS LIMITED

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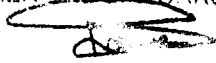
To  
The General Manager  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Sir/Madam,

**Sub: Declaration regarding Audit report on Financial Results for the Quarter and Year ended 31st March, 2018 with unmodified opinion**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) 2015 we hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s P D. Randar & Co. (Firm Registration No. 319295E) have issued the Audit Report on Financial Results of the Company for the Quarter and Year ended 31st March, 2018 with Unmodified Opinion.

Thanking You,  
**For ACE MEN ENGG WORKS LIMITED**  
ACE MEN ENGG WORKS LTD.



Director/Authorised Signatory  
**Rajesh Kumar Sharma**  
Managing Director  
DIN: 02645337