

# **ACE MEN ENGG WORKS LIMITED**

(FORMERLY KNOWN AS ACUMEN ENGINEERING INDUSTRIES LIMITED)

CIN: L27109WB1980PLC033134 Ph - 033-65020275 ~~Ph: 033-32689888~~

19 B, B.B. Ganguly Street, 2nd Floor, Suite No. 8, Kolkata- 700012  
website: www.acumenengg.co.in / email id: info@acumenengg.co.in

Date: 10<sup>th</sup> November, 2016

The Department of Corporate Services,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
**BSE Scrip Code: 539661**

The Secretary  
**Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata-700001

Sir/Madam,

## **Sub: Outcome of Board Meeting**

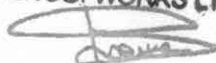
With reference to the captioned subject, this is to inform you that:

1. A meeting of the Board of Directors of the Company was held today i.e. on 10<sup>th</sup> November, 2016 at the registered office of the company, considered and approved :
  - The Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2016.
  - Reconstitution of Nomination and Remuneration Committee. The Committee shall now consist of the three members i.e. Tarun Kumar Newatia (Chairman), Mulchand Gupta (Member) and Mahesh Sharma (Member).
2. Enclosed herewith the following documents:
  - Unaudited Financial Results the quarter and half year ended on 30<sup>th</sup> September, 2016 and
  - Limited Review Report for the aforesaid period.

Kindly acknowledge the receipt of the same.

Thanking You,

For **ACE MEN ENGG WORKS LIMITED**  
**ACE MEN ENGG. WORKS LTD.**



Director/Authorised Signatory  
**Rajesh Kumar Sharma**  
Managing Director  
DIN: 02645337

**ACE MEN ENGG WORKS LIMITED**  
(Formerly Known As ACUMEN ENGINEERING INDUSTRIES LIMITED)  
19B, B.B. GANGULY STREET, 2ND FLOOR, SUITE NO. 8 KOLKATA -700012  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016**  
CIN: L27109WB1980PLC033134

	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations (Net of excise duty)	-	-	2,610,000	-	15,917,140	21,829,640
	(b) Other Operating Income	150,000	150,000	140,000	300,000	280,000	2,567,000
	<b>Total Income from Operations (net)</b>	<b>150,000</b>	<b>150,000</b>	<b>2,750,000</b>	<b>300,000</b>	<b>16,197,140</b>	<b>24,396,640</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	2,487,400	2,560,000	2,487,400	14,710,000	29,242,000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(2,487,400)	-	(2,487,400)	-	(8,517,000)
	(d) Employee benefits expense	76,370	43,347	62,258	119,717	88,959	275,715
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Listing fees	-	229,000	-	229,000	1,151,690	279,990
	(g) Other expenses	14,956	45,241	38,413	60,197	57,530	192,882
	<b>Total Expenses</b>	<b>91,326</b>	<b>317,588</b>	<b>2,660,671</b>	<b>408,914</b>	<b>16,008,179</b>	<b>21,473,587</b>
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>58,674</b>	<b>(167,588)</b>	<b>89,329</b>	<b>(108,914)</b>	<b>188,961</b>	<b>2,923,053</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3 + 4)</b>	<b>58,674</b>	<b>(167,588)</b>	<b>89,329</b>	<b>(108,914)</b>	<b>188,961</b>	<b>2,923,053</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items (5 + 6)</b>	<b>58,674</b>	<b>(167,588)</b>	<b>89,329</b>	<b>(108,914)</b>	<b>188,961</b>	<b>2,923,053</b>
8	Exceptional Items	-	-	-	-	-	2,841,100
9	<b>Profit/(Loss) from ordinary activities a before tax (7 + 8)</b>	<b>58,674</b>	<b>(167,588)</b>	<b>89,329</b>	<b>(108,914)</b>	<b>188,961</b>	<b>81,953</b>
10	Tax Expenses	-	-	-	-	-	25,323
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>58,674</b>	<b>(167,588)</b>	<b>89,329</b>	<b>(108,914)</b>	<b>188,961</b>	<b>56,630</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit /(Loss) For The Period (11 + 12)</b>	<b>58,674</b>	<b>(167,588)</b>	<b>89,329</b>	<b>(108,914)</b>	<b>188,961</b>	<b>56,630</b>
14	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	30,985,000	30,985,000	30,985,000	30,985,000	30,985,000	30,985,000
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,334
16	Earning Per Shares (of Rs. 10/- each) (not annualised)	0.02	(0.05)	0.03	(0.04)	0.06	0.02
	(a) Basic	0.02	(0.05)	0.03	(0.04)	0.06	0.02
	(b) Diluted	0.02	(0.05)	0.03	(0.04)	0.06	0.02

Place: Kolkata  
Date: 10th November, 2016

ACE MEN ENGG. WORKS LTD.

Director/Authorised S:

Rajesh Sharma  
Managing Director  
DIN-02645337

**STATEMENT OF ASSETS AND LIABILITIES**

(Amount in Rs)

Particulars	As at 30/09/2016	As at 31/03/2016
	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	30,985,000	30,985,000
(b) Reserves and Surplus	(80,580)	28,334
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>30,904,420</b>	<b>31,013,334</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>4. Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	11,450	11,450
(d) Short-term provisions	25,323	25,323
<b>Sub-total - Current liabilities</b>	<b>36,773</b>	<b>36,773</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30,941,193</b>	<b>31,050,107</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	-	-
(b) Non-current investments	10,906,202	11,106,202
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>10,906,202</b>	<b>11,106,202</b>
<b>2. Current assets</b>		
(a) Current investments	-	-
(b) Inventories	11,004,400	8,517,000
(c) Trade receivables	2,110,000	4,610,000
(d) Cash and cash equivalents	118,591	314,905
(e) Short-term loans and advances	6,802,000	6,502,000
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>20,034,991</b>	<b>19,943,905</b>
<b>TOTAL - ASSETS</b>	<b>30,941,193</b>	<b>31,050,107</b>

**Notes:**

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2016
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2016-17.
- The above results will be available on Company's website [www.acumenengg.co.in](http://www.acumenengg.co.in).
- During the quarter ended 30th September, 2016 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.

Place: Kolkata  
Date: 10th November, 2016

Ace Men Engg Works Limited  
**ACE MEN ENGG. WORKS LTD.**

Rajesh Sharma  
Managing Director  
DIN-02645337

**P. D. RANDAR & CO.**  
CHARTERED ACCOUNTANTS



13, GANESH CHANDRA AVENUE  
2ND FLOOR, SUITE NO. 12  
KOLKATA - 700 013  
PHONE : 2236-6913/0651  
FAX : 91-33-2225-9709  
E-mail : pdrandar@hotmail.com

### LIMITED REVIEW REPORT

To,  
The Board of Directors,  
**ACE MEN ENGG WORKS LIMITED**  
(FORMERLY KNOWN AS ACUMEN ENGINEERING INDUSTRIES LTD)  
19B, B.B. GANGULY STREET,  
2<sup>ND</sup> FLOOR, SUITE NO. 8,  
KOLKATA - 700012

We have reviewed the accompanying statement of unaudited financial results of **ACE MEN ENGG WORKS LIMITED** for the quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata  
Date- 10.11.2016

For P D. Randar & Co.  
Chartered Accountants  
Firm Registration No. 319295E



**Shakti Ancharia**  
Partner  
Mem No. 301692