

# ACE MEN ENGG WORKS LIMITED

(FORMERLY KNOWN AS ACUMEN ENGINEERING INDUSTRIES LIMITED)

CIN: L27109WB1980PLC033134 Ph - 033-65020275 ~~Ph - 033-65020275~~

19 B, B.B. Ganguly Street, 2nd Floor, Suite No. 8, Kolkata- 700012  
website: www.acumenengg.co.in / email id: info@acumenengg.co.in

Date: 5<sup>th</sup> August, 2016

The Department of Corporate Services, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 <b>BSE Scrip Code: 539661</b>	The Secretary <b>Calcutta Stock Exchange Limited</b> 7, Lyons Range, Kolkata-700001
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Sir/Madam,

**Sub: Outcome of Board Meeting**

With reference to the captioned subject, this is to inform you that:

1. A meeting of the Board of Directors of the Company was held today i.e. on 5<sup>th</sup> August, 2016 at the registered office of the company, considered and approved the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2016.
2. Enclosed herewith the following documents:
  - Unaudited Financial Results the quarter ended on 30<sup>th</sup> June, 2016 and
  - Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2016.

Kindly acknowledge the receipt of the same.

Thanking You,

For **ACE MEN ENGG WORKS LIMITED**

ACE MEN ENGG. WORKS LTD.



Director/Authorised Signatory

**Rajesh Kumar Sharma**

**Managing Director**

**DIN: 02645337**



**ACE MEN ENGG WORKS LIMITED**  
(Formerly Known As ACUMEN ENGINEERING INDUSTRIES LIMITED)  
19B, B.B. GANGULY STREET, 2ND FLOOR, SUITE NO. 8 KOLKATA -700012  
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2016  
CIN: L27109WB1980PLC033134

		In Rs.			
	Particulars	Quarter ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from operations (Net of excise duty)	-	2,500,000	13,307,140	21,829,640
	(b) Other Operating Income	150,000	2,147,000	140,000	2,567,000
	<b>Total Income from Operations (net)</b>	<b>150,000</b>	<b>4,647,000</b>	<b>13,447,140</b>	<b>24,396,640</b>
2	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	2,487,400	11,257,000	12,150,000	29,242,000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,487,400)	(8,517,000)	-	(8,517,000)
	(d) Employee benefits expense	43,347	156,581	26,701	275,715
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Listing fees	229,000	251,900	1,151,690	3,121,090
	(g) Other expenses	45,241	111,535	19,117	192,882
	<b>Total Expenses</b>	<b>317,588</b>	<b>3,260,016</b>	<b>13,347,508</b>	<b>24,314,687</b>
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>(167,588)</b>	<b>1,386,984</b>	<b>99,632</b>	<b>81,953</b>
4	Other Income	-	-	-	-
5	<b>Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3 ± 4)</b>	<b>(167,588)</b>	<b>1,386,984</b>	<b>99,632</b>	<b>81,953</b>
6	Finance Costs	-	-	-	-
7	<b>Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(167,588)</b>	<b>1,386,984</b>	<b>99,632</b>	<b>81,953</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities a before tax (7 ± 8)</b>	<b>(167,588)</b>	<b>1,386,984</b>	<b>99,632</b>	<b>81,953</b>
10	Tax Expenses	-	25,323	-	25,323
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>(167,588)</b>	<b>1,361,661</b>	<b>99,632</b>	<b>56,630</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit /(Loss) For The Period (11 ± 12)</b>	<b>(167,588)</b>	<b>1,361,661</b>	<b>99,632</b>	<b>56,630</b>
14	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	30,985,000	30,985,000	30,985,000	30,985,000
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28,334
16	Earning Per Shares (of Rs. 10/- each) (not annualised)				
	(a) Basic	(0.05)	0.44	0.03	0.02
	(b) Diluted	(0.05)	0.44	0.03	0.02

**Notes:**

1. The Unaudited Financial results for the quarter ended on 30th June, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 5th August, 2016.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website www.acumenengg.co.in.
5. During the quarter ended 30th June, 2016 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2016-17.

**Place: Kolkata**  
**Date: 5th August, 2016**

**Ace Men Engg Works Limited**  
**ACE MEN ENGG. WORKS LTD.**



Director / Authorised Signatory  
**Rajesh Sharma**  
Managing Director  
DIN-02645337





**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**ACE MEN ENGG WORKS LIMITED**  
**(FORMERLY KNOWN AS ACUMEN ENGINEERING INDUSTRIES LTD)**  
19B, B.B. GANGULY STREET,  
2<sup>ND</sup> FLOOR, SUITE NO. 8,  
KOLKATA -700012

We have reviewed the accompanying statement of unaudited financial results of **ACE MEN ENGG WORKS LIMITED** for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata  
Date- 05/08/2016

**For P D. Randar & Co.**  
**Chartered Accountants**  
**Firm Registration No. 319295E**



**Prabhu Dayal Randar**  
**Partner**  
**Mem No. 054778**