

ACE MEN ENGG WORKS LIMITED

Registered Office: 102, Milestone Commercial Complex
Kashi Vishwanath Road, Nagnath Gate,
Jamnagar- 361001
CIN: L27109GJ1980PLC100420

Email id: info@acumenengg.co.in
Phone No: 9681662494

Date: 5th February, 2018

The Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 BSE Scrip Code: 539661	The Secretary Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001
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Sir/Madam,

Sub: Outcome of Board Meeting

With reference to the captioned subject, this is to inform you that:

1. A meeting of the Board of Directors of the Company was held today i.e. on Monday, 5th February, 2018 at the registered office of the company, considered and approved the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2017.
2. Enclosed herewith the following documents:
 - Unaudited Financial Results and Limited Review Report for the quarter and nine months ended on 31st December, 2017.

Thanking You,
For ACE MEN ENGG WORKS LIMITED



Rajesh Kumar Sharma
Managing Director
DIN: 02645337

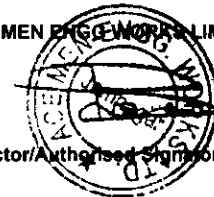
ACE MEN ENGG WORKS LIMITED
 102, Milestone Commercial Complex, Kashi Vishwanath Road, Nagnath Gate, Jamnagar, Gujarat-361001
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017
 CIN:L27109GJ1980PLC100420

Particulars	Quarter Ended		Nine months ended		Amount in '000'	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	-	-	-	3,400.00	-	8,192.50
(b) Other Income	15.00	52.50	150.00	120.00	450.00	60.00
Total Revenue	15.00	52.50	150.00	3,520.00	450.00	8,252.50
2 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	2,487.40	2,487.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	3,301.16	(2,487.40)	5,215.84
(d) Employee benefits expense	20.78	30.54	38.52	83.22	158.23	191.85
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	16.11	21.78	21.73	382.54	310.93	336.84
(h) Income tax paid for earlier years	117.72	-	-	121.53	-	-
Total Expenses	154.60	52.32	60.25	3,888.44	489.16	8,231.92
3 Profit/ Loss before exceptional items and tax	(139.60)	0.18	89.75	(368.44)	(19.16)	20.58
4 Exceptional Items	-	-	-	-	-	-
5 Profit/ Loss before tax	(139.60)	0.18	89.75	(368.44)	(19.16)	20.58
6 Tax Expenses						
Current Tax	-	-	-	-	-	6.34
Deferred Tax	-	-	-	-	-	-
7 Profit/ Loss for the period	(139.60)	0.18	89.75	(368.44)	(19.16)	14.24
8 Other Comprehensive Income						
A. i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(139.60)	0.18	89.75	(368.44)	(19.16)	14.24
10 Paid up Equity Share Capital (Face value Rs 10 each)	30,985.00	30,985.00	30,985.00	30,985.00	30,985.00	30,985.00
11 Reserves excluding Revaluation Reserves						42.57
12 Earning Per Share						
Basic	(0.05)	0.00	0.03	(0.12)	(0.01)	0.00
Diluted	(0.05)	0.00	0.03	(0.12)	(0.01)	0.00

Place: Jamnagar
 Date: 05/02/2018

ACE MEN ENGG WORKS LIMITED

Director/Authorised Signatory

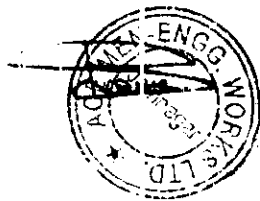


Notes:

1. The Unaudited Financial results for the quarter and nine months ended on 31st December, 2017 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 5th February, 2018
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the period.
4. The above results will be available on Company's website www.acumenengg.co.in.
5. During the quarter and nine months ended on 31st December, 2017 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.
7. Reconciliation Statement for the quarter and nine months ended 31.12.2017:

Particulars	Quarter ended	Quarter ended on	Nine Months	Nine Months
	on 31.12.2017	31.12.2016	ended on 31.12.17	ended on 31.12.16
		(Rs. In '000)		
Net Profit/(Loss) as per Indian GAAP	(139.60)	89.75	(368.44)	(19.16)
IND AS adjustment				
- Other Adjustment	-	-	-	-
- Deferred Tax Adjustment	-	-	-	-
Net Profit/(Loss) before Other Comprehensive Income as per IND AS	(139.60)	89.75	(368.44)	(19.16)
Add/Less: Adjustment in Other Comprehensive Income	-	-	-	-
Net Profit/(Loss) after Other Comprehensive Income as per IND AS	(139.60)	89.75	(368.44)	(19.16)

For Ace Men Engg Works Ltd



Rajesh Sharma
Managing Director
DIN: 02645337



LIMITED REVIEW REPORT

To,
The Board of Directors,
ACE MEN ENGG WORKS LIMITED
102, Milestone Commercial Complex,
Kashi Vishwanath Road,
Nagnath Gate, Jamnagar, Gujarat -361001

We have reviewed the accompanying statement of unaudited financial results of **ACE MEN ENGG WORKS LIMITED** for the quarter and nine months ended **31st December, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

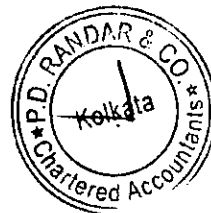
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata
Date- 05/02/2018

For P. D. Randar & Co.
Chartered Accountants
Firm Registration No. 319295E

Shakti Ancharia
Partner
Mem No. 301692



ACE MEN ENGG WORKS LIMITED

102, Milestone Commercial Complex, Kashi Vishwanath Road, Nagnath Gate, Jamnagar, Gujarat - 361001
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017
 CIN: L27109GJ1980PLC100420

SL. NO	Particulars	Quarter ending (31/12/2017)	Year to date figures (31/12/2017)	(Amount in '000')	
		Unaudited	Unaudited	Corresponding 3 months ended in the previous year (31/12/2016)	
				Unaudited	
1	Total income from operations	15.00	3,520.00		150.00
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(139.60)	(368.44)		89.75
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(139.60)	(368.44)		89.75
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(139.60)	(368.44)		89.75
5	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(139.60)	(368.44)		89.75
6	Equity Share Capital	30,985.00	30,985.00		30,985.00
7	Reserves (excluding Revaluation Reserve as shown in the audited balance sheet of the previous year)	-	-		-
8	Earning Per Share (of Rs. 10/-each) (for continuing and discontinuing operations)				
	Basic	(0.05)	(0.12)		0.03
	Diluted	(0.05)	(0.12)		0.03

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the BSE Websites.

Ace Men Engg Works Limited



Place: JAMNAGAR
 Date: 05/02/2018

Rajesh Sharma
 Managing Director
 DIN-02645337