

# ACE MEN ENGG WORKS LIMITED

Registered Office: 102, Milestone Commercial Complex  
Kashi Vishwanath Road, Nagnath Gate,  
Jamnagar- 361001  
CIN: L27109GJ1980PLC100420  
Website: [www.acumenengg.co.in](http://www.acumenengg.co.in)

Email id: [info@acumenengg.co.in](mailto:info@acumenengg.co.in)  
Website: [www.acumenengg.co.in](http://www.acumenengg.co.in)  
Phone No: 7044360562

Date: 14/11/2018

To

The General Manager

**BSE Limited,**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

Sir/Madam,

## **Sub: Outcome of Board Meeting**

With reference to the captioned subject, this is to inform you that:

The Board of Directors at its meeting held today considered, approved and took on record the following:

1. Unaudited Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2018.
2. Limited Review Report for the aforesaid results.
3. Appointment of Mr. Jaipal Singh Barsi Singh Parmar as additional independent director.


Reconstitution of Committees: Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee will have 3 members Mr. Rajesh Kumar Sharma, Mr. Jaipal Singh Barsi Singh Parmar and Mr. Mahesh Sharma.

Further, the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. C1R/CFD/CMD/4/2015 dated 9th September, 2015 is provided as Annexure 1.

Kindly take the same on records.

Thanking You,

For ACE MEN ENGG WORKS LIMITED



**Rajesh Kumar Sharma**

**Managing Director**

**DIN: 02645337**

# ACE MENN ENGG WORKS LIMITED

CIN: L27109GJ1980PLC100420

Registered Office: 102, Milestone Commercial Complex, Kashi Vishwanath Road, Nagnath Gate, Jamnagar - 361001

## Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2018

(Rs. In Thousands except per share data)

Particulars	Quarter Ended			Year to date Figures			Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	31/03/2018
<b>A</b>	Date of start of reporting period	01/07/2018	01/04/2018	01/07/2017	01/04/2018	01/04/2017	01/04/2017
<b>B</b>	Date of end of reporting period	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
<b>C</b>	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Part I</b>							
<b>I</b>	<b>Revenue From Operations</b>						
	Net sales or Revenue from Operations	-	-	-	-	3,400.00	3,400.00
<b>II</b>	Other Income	38.75	38.75	52.50	77.50	105.00	157.72
<b>III</b>	<b>Total Revenue (I + II)</b>	<b>38.75</b>	<b>38.75</b>	<b>52.50</b>	<b>77.50</b>	<b>3,505.00</b>	<b>3,557.72</b>
<b>IV</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	3,301.16	3,301.16
(d)	Employee benefit expense	-	-	30.54	-	62.43	102.66
(e)	Finance Costs	-	-	-	-	-	-
(f)	Depreciation and amortisation expense	-	-	-	-	-	-
(g)	Other Expenses	1.17	311.85	21.78	313.02	370.24	785.57
	<b>Total expenses</b>	<b>1.17</b>	<b>311.85</b>	<b>52.32</b>	<b>313.02</b>	<b>3,733.84</b>	<b>4,189.39</b>
<b>V</b>	<b>Profit (loss) before Exceptional and</b>	<b>37.58</b>	<b>(273.10)</b>	<b>0.18</b>	<b>(235.52)</b>	<b>(228.84)</b>	<b>(631.67)</b>
<b>VI</b>	Exceptional items	-	-	-	-	-	-
<b>VIII</b>	<b>Profit (loss) before Tax (VII-VIII)</b>	<b>37.58</b>	<b>(273.10)</b>	<b>0.18</b>	<b>(235.52)</b>	<b>(228.84)</b>	<b>(631.67)</b>
<b>X</b>	<b>Tax Expense</b>						
(a)	Current Tax	-	-	-	-	-	-
	(Less):- MAT Credit	-	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-	-
<b>XI</b>	<b>Net Profit/Loss for the period from Continuing Operations (IX-X)</b>	<b>37.58</b>	<b>(273.10)</b>	<b>0.18</b>	<b>(235.52)</b>	<b>(228.84)</b>	<b>(631.67)</b>
<b>XII</b>	Profit (Loss) from Discontinuing Operations	-	-	-	-	-	-
<b>XIII</b>	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
<b>XIV</b>	<b>Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV</b>	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>37.58</b>	<b>(273.10)</b>	<b>0.18</b>	<b>(235.52)</b>	<b>(228.84)</b>	<b>(631.67)</b>
<b>XVI</b>	<b>Other Comprehensive Income</b>						
a. i.)	Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
ii.)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b i.)	Item that will be reclassified to profit or loss	-	-	-	-	-	-
ii.)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XVII</b>	<b>Total Comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive income [Comprising Profit for the Period ( After tax) and Other comprehensive income ] (XV+XVII)</b>	<b>37.58</b>	<b>(273.10)</b>	<b>0.18</b>	<b>(235.52)</b>	<b>(228.84)</b>	<b>(631.67)</b>
<b>XVIII</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	30,985.00	30,985.00	30,985.00	30,985.00	30,985.00	30,985.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
<b>XIX</b>	<b>Reserves excluding revaluation reserve as per Balance Sheet</b>						<b>(589.09)</b>
<b>XX</b>	<b>Earnings per share (Not Annualized for Quarter ended)</b>						
(a)	<b>Earnings per share Continuing Operation ( Not Annualised for Quarter ended )</b>						
	Basic earnings per share before extraordinary items	0.01	(0.09)	0.00	(0.08)	(0.07)	(0.20)
	Diluted earnings per share before extraordinary items	0.01	(0.09)	0.00	(0.08)	(0.07)	(0.20)
(b)	<b>Earnings per share Discontinuing Operation ( Not Annualised for Quarter ended )</b>						
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
(c)	<b>Earnings per share ( Not Annualised for Quarter ended )</b>						
	Basic earnings per share before extraordinary items	0.01	(0.09)	0.00	(0.08)	(0.07)	(0.20)
	Diluted earnings per share before extraordinary items	0.01	(0.09)	0.00	(0.08)	(0.07)	(0.20)

**Notes:-**

- 1 The above results were reviewed by the Audit committee and subsequently taken on record by the Board of Directors of the company at its meeting held on November 14, 2018. The statutory auditor of the company have carried out limited review of the above financial results.
- 2 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 3 As this is Unaudited Financial Statement, Hence Provision for Deferred tax exp has not been provided, it will be provided annually at the time of audited financial statement
- 4 The Statement of Assets and Liabilities and Limited Review Report is annexed herewith.
- 5 The prior figures have been regrouped and reclassified wherever necessary.

Ace Menn Engg Works Limited

Rajesh Sharma  
Managing Director  
DIN:02645337

Date :- 14th November, 2018  
Place :- Jamnagar

# ACE MENN ENGG WORKS LIMITED

CIN: L27109GJ1980PLC100420

Registered Office: 102, Milestone Commercial Complex, Kashi Vishwanath Road, Nagnath Gate, Jamnagar - 361001

## Statement of Audited Assets and Liabilities as at 30th September, 2018

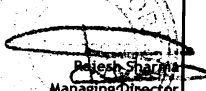
(Rs. In Thousands)

Particulars	Year Ended	
	30/09/2018	31/03/2018
<b>A</b>	<b>Date of start of reporting period</b>	
	01/04/2018	01/04/2017
<b>B</b>	<b>Date of end of reporting period</b>	
	30/09/2018	31/03/2018
<b>C</b>	<b>Whether results are audited or unaudited</b>	
	Unaudited	Audited
<b>D</b>	<b>Nature of report standalone or consolidated</b>	
	Standalone	Standalone
<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>	
a)	Property, Plant and Equipment	
b)	Capital work-in-progress	
c)	Investment Property	
d)	Goodwill	
e)	Other Intangible assets	
f)	Intangible assets under development	
g)	Biological Assets other than bearer plants	
h)	Investments accounted for using equity method	
i)	Financial Assets	
(i)	Investments	
(ii)	Trade receivables	
(iii)	Loans	
(iv)	Security Deposits	
i)	Deferred tax assets (net)	
j)	Other non-current assets	
<b>2</b>	<b>Current assets</b>	
a)	Inventories	
b)	Financial Assets	
(i)	Investments	
(ii)	Trade receivables	
(iii)	Cash and cash equivalents	
(iv)	Bank balances other than Cash and cash equivalents	
(v)	Loans	
(vi)	Others	
c)	Current Tax Assets (Net)	
d)	Other current assets	
<b>3</b>	Non-current assets classified as held for sale	
<b>4</b>	Regulatory deferral account debit balances and related deferred tax assets	
	<b>Total Assets</b>	
	30,186.23	30,407.40
<b>EQUITY &amp; LIABILITIES:</b>		
<b>Equity</b>		
a)	Equity Share capital	
b)	Other Equity	
	30,985.00	30,985.00
	(824.61)	(589.09)
<b>Liabilities</b>		
<b>1)</b>	<b>Non-Current Liabilities</b>	
a)	Financial Liabilities	
(i)	Borrowings	
(ii)	Trade payables	
(iii)	Other financial liabilities (other than those specified in item (b), to be	
b)	Provisions	
c)	Deferred tax liabilities (Net)	
d)	Deferred government grants (non current)	
e)	Other non-current liabilities	
<b>2)</b>	<b>Current liabilities</b>	
a)	Financial Liabilities	
(i)	Borrowings	
(ii)	Trade payables	
(iii)	Other financial liabilities (other than those specified in item (c))	
b)	Other current liabilities	
c)	Provisions	
d)	Current Tax Liabilities (Net)	
e)	Deferred government grants (non current)	
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held	
<b>4</b>	liabilities	
	<b>Total Liabilities</b>	
	30,186.23	30,407.41

Ace Menn Engg Works Limited

Date :- 14th November, 2018

Place :- Jamnagar

  
 Rajesh Shah  
 Managing Director  
 DIN: 02645337

**Limited Review Report****Auditor's Report On Quarterly Financial Results of the Company Pursuant to the  
Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)  
Regulations, 2015**

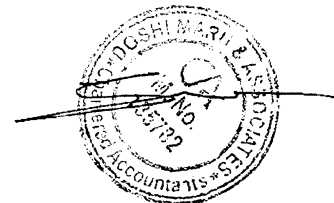
To,

**The Board of Directors Ace Men Engg Works Limited**

**CIN :- L27109GJ1980PLC100420**

We have reviewed the accompanying statement of unaudited financial results of **ACE MEN ENGG WORKS LIMITED** for the quarter ended 30th September, 2018 which are included in the accompanying "statement of Unaudited Financial Result for Quarter ended September 30, 2018" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information Performed by the Independent Auditor of Entity', issued by the Institute of Chartered Accountants Of India.



217/218, Manek Centre, P.N. Marg, Jamnagar - 361001 (Gujarat) India.

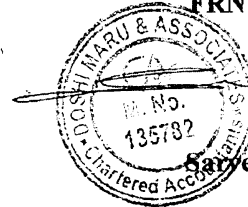
Ph.: +91 288 2661941, +91 288 2661942, Cell : +91 97238 12367 Email : doshi.maru@gmail.com



This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, DoshiMaru& Associates**  
**Chartered Accountants**  
**FRN: 0112187W**



**Sarvesh A. Gohil**  
**Partner**  
**Membership No. 135782**

**Date: 14/11/2018**  
**Place: Jamnagar**

**ANNEXURE- 1**

**DETAILS REQUIRED UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015.**

S. No	Particulars	Reason for change	Date of Appointment	Term of Appointment	Brief Profile	Relationship between directors	Whether director is debarred from Holding the office of Director by virtue of SEBI order
1.	Appointment of Mr. Jaipal Singh Barsi Singh Parmar as additional Independent Non executive Director	Appointment	14/11/2018	5 years subject to the approval of shareholders at the ensuing General Meeting	Mr. Jaipal Singh Barsi Singh Parmar is a Commerce Graduate having experience in the field of Trading activities and Business Strategy.	None	No

